

Message Text

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ACTION COME-00

INFO OCT-01 SWF-02 AID-20 CEA-02 CIAE-00 EB-11 EUR-25

FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02 SP-03 STR-08

TRSE-00 LAB-06 SIL-01 SAM-01 OMB-01 IO-14 ISO-00

TAR-02 AGR-20 DRC-01 /133 W

----- 084896

R 111025Z JUL 74

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 9277

INFO USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION OECD PARIS

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E.O. 11652: NA

TAGS: ETRD, DA

SUBJ: MTN NON-TARIFF DATA BASE: EC SUBSIDY PRACTICES

REF: (A) STATE A-4194, (B) GATT DOC MTN/3B/10, (C) STATE
213677

1. THERE ARE NO RPT NO DANISH EXPORT SUBSIDIES
OR SUBSIDIES STIMULATING EXPORTS AS SPECIFIED
REF (A). THE GOVERNMENT EXPORT CREDIT SCHEME,
WHICH INCLUDES CONCESSIONAL TERMS FOR EXPORTS
TO LDCS, IS SELF-SUSTAINED AND CON-
TAINS NO RPT NO SUBSIDY ELEMENT.

2. ONLY DANISH INDUSTRIAL SUPPORT PROGRAM IS
LIMITED REGIONAL DEVELOPMENT PROGRAM WHICH PRO-
VIDES CONCESSIONAL FINANCING FOR ESTABLISHMENT
OF NEW INDUSTRIES IN OR TRANSFER OF EXISTING
INDUSTRIES INTO INDUSTRILLY DEPRESSED AREAS.
PURPOSE OF PROGRAM IS TO PROVIDE EMPLOYMENT
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OPPORTUNITIES IN AREAS OF UNDER-EMPLOYMENT.

INCIDENTAL EFFECTS, IF ANY, OF EXPORT INDUSTRY INCENTIVE OR IMPORT INHIBITION, MUST BE CONSIDERED MINIMAL.

3. DANISH SHIPYARD CREDIT PROGRAM OPERATES IN ACCORDANCE WITH OECD RULES.

4. IN TWO INSTANCES, GOVERNMENT HAS PROVIDED SUPPORT FOR SPECIFIC COMPANIES: (A) BY PROVIDING INITIAL SHARE CAPITAL JOINTLY WITH BUSINESS FOR ESTABLISHMENT OF STEEL ROLLING MILL. UNTIL DANISH EC ACCESSION, MILL WAS PROTECTED BY SCRAP EXPORT EMBARGO BUT IS OTHERWISE OPERATING ON COMMERCIAL TERMS, INCLUDING NORMAL DIVIDEND POLICY. MILL ORIGINALLY DESIGNED TO COVER BASIC REQUIREMENTS OF DANISH SHIPYARD INDUSTRY BUT LATER DEVELOPED EXPORT PRODUCTION. PLANNED EXPANSION, PARTLY ECSC FINANCED, EXPECTED GREATLY IMPROVED EXPORT POTENTIAL. (B) BY PROVIDING GOVERNMENT GUARANTEE FOR LOAN TO BURMEISTER AND WAIN SHIPYARD DURING CRISIS SITUATION. SHIPYARD RODE OUT CRISIS AND GUARANTEE DID NOT RPT NOT BECOME EFFECTIVE.

5. CAREFUL SCRUTINY OF SUBSIDY CATEGORIES LISTED REF (B), PARA 8, (A) THROUGH (U) AND OF QUESTIONS POSED REF (C), PARA 4, (A) THROUGH (G) CONFIRMS THAT DENMARK HAS NOT RPT NO SUBSIDIES IN THE CATEGORIES LISTED.

DUNNIGAN

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NONTARIFF BARRIERS, TARIFF NEGOTIATIONS, EXPORT SUBSIDIES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974COPENH01885
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740185-0401
From: COPENHAGEN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740759/aaaabyaj.tel
Line Count: 91
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) STATE A-4194, (B) GATT DOC MTN/3, B/10, (C) STATE
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 05 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 APR 2002 by worrelsw>; APPROVED <20 JUN 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MTN NON-TARIFF DATA BASE: EC SUBSIDY PRACTICES
TAGS: ETRD, DA, GATT
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005